

HSA WHAT? SAVINGS!



HealthEquity

If you enroll in a high deductible health plan, you have the option of opening a health savings account (HSA) with HealthEquity.

HSA Advantages



Triple Tax Benefit

Contributions are tax deductible; qualified medical expenses are tax-free; and, funds grow with no tax liability.



It's Yours Forever

The money in your HSA rolls over every year and is yours to keep, even if you leave your employer.



Grow and Save

You can invest the funds, and your earnings grow tax-free. After age 65, you can use the HSA like a traditional retirement account.

YOU'RE ELIGIBLE FOR A HSA IF:

- You're enrolled in a qualified high deductible health plan (HDHP).
- You are not also covered by a spouse's non-HDHP employer plan.
- You aren't enrolled in Medicare or another non-qualified healthcare plan.
- You can't be claimed as a dependent on someone else's tax return.

HOW MUCH CAN YOU CONTRIBUTE?

COVERAGE TYPE	2020-2021 MAXIMUM CONTRIBUTION LIMIT
INDIVIDUAL	\$3,550
FAMILY	\$7,100
AGE 55+ CATCH-UP CONTRIBUTION	Additional \$1,000

HSA increases for 2020

If enrolling in an HSA, you may need to complete additional forms. If applicable, these will be provided during your open enrollment meeting, and should also be available from your benefits department.



Refer to IRS Publication 969 for complete HSA rules.

Learn how to maximize your HSA savings by visiting: www.healthequity.com/learn/hsa/

Questions?

Call 866-346-5800 or visit healthequity.com